COMMERCIAL PROPERTY OFFICE OPPORTUNITY



PRIME FIRST OR FOURTH FLOOR OFFICES 17/18 ESPLANADE ST HELIER JERSEY



FIRST FLOOR – 3,500 SQ.FT UP TO 5,150 SQ.FT FOURTH FLOOR – 3,433 SQ.FT NEW FLEXIBLE SUB-LEASE



LOCATION

The property is located in the heart of Jersey's Financial Business District and prime office area, fronting the Esplanade. More specifically, the premises are situated on the North side of the Esplanade, mid-way between the junctions with Conway Street and Castle Street.

The Esplanade is Jersey's recognised prime office area with nearby occupiers including Lloyds Bank, Investec Bank, Hawksford, Apex, Jersey Financial Services Commission, PWC, KPMG, Regus, Appleby, CPA and Ernst Young to name but a few.

We attach a general location plan and site plan for reference purposes.

DESCRIPTION

The property is a purpose built 5 storey modern office building, finished to a BCo Category A standard. The available space was recently refurbished and forms either part of the first floor or fourth floor and provides efficient open plan style accommodation benefitting from the following amenities:-

- Suspended ceilings;
- Integral LED fluorescent lighting;
- Comfort cooling/ comfort heating;
- Double glazing;
- Raised floors with Cat 6A cabling;
- Lift access:
- Carpeting throughout;
- Male, female and disabled WC facilities;
- Shower facilities:
- Kitchenette facilities:
- Shared 'comms' room facilities.

The premises benefit from 2 entrances, firstly off 18 Esplanade itself but also through the architecturally pleasing secondary entrance at 32 Commercial Street.

ACCOMMODATION

The available space is either part first floor or the entire fourth floor.

On the first floor, the available offices extend to in between 3,550 sq.ft up to 5,150 sq.ft. Alternatively, the whole of the fourth floor offices comprising 3,433 sq.ft with 29 sq.ft storage is available.

We attach floor plans showing both floors, for reference purposes.

There are also potentially up to 3 car parking spaces available.

TENURE

The premises are available by way of a new sub-lease to expire on 31 August 2024. A service charge will be levied to cover the general running costs of the space, however, the sub-lessee shall not be responsible for any capital replacement that may be required in respect of the exterior fabric of the property, lifts or air conditioning.

Rent reviews are 3 yearly in line with the percentage uplift in the head lease rent review, with the next review due in October 2021.

RENTAL

£30 per sq.ft.

£3,500 per annum per car space.

OCCUPATION

Immediately on completion of legal formalities.

LEGAL COSTS

Each party to bear their own legal costs

COVENANT STRENGTH

In line with normal market practice a suitable covenant or guarantee will be required.

VIEWING

By contacting the vendor's agent:

Alistair M Sarre BSc MRICS, Julian Roffe FRICS MCI. Arb or Annie Bolle-Jones

Sarre & Company 16 Gloucester Street St Helier Jersey JE2 3QR

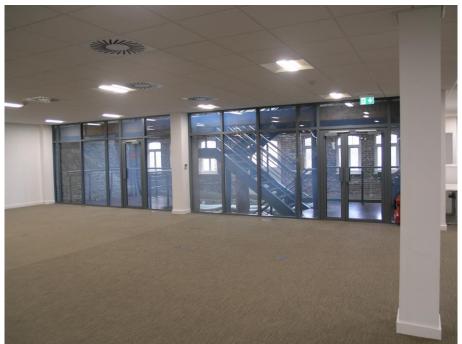
Tel: 01534 888848 Fax: 01534 888849

E-mail: <u>property@sarreandcompany.co.uk</u>
Website: <u>www.sarreandcompany.co.uk</u>

WHILST WE BELIEVE THESE PARTICULARS TO BE CORRECT NO RESPONSIBILITY CAN BE ACCEPTED FOR ANY INACCURACY

First Floor Offices



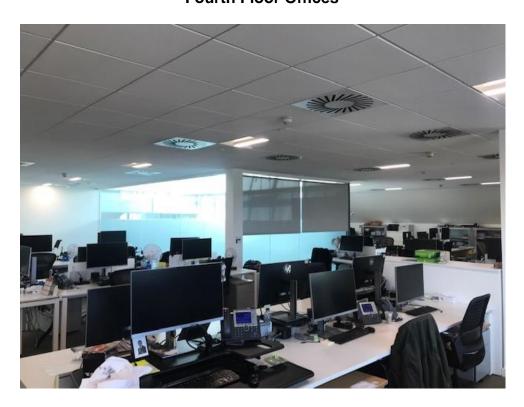


First Floor





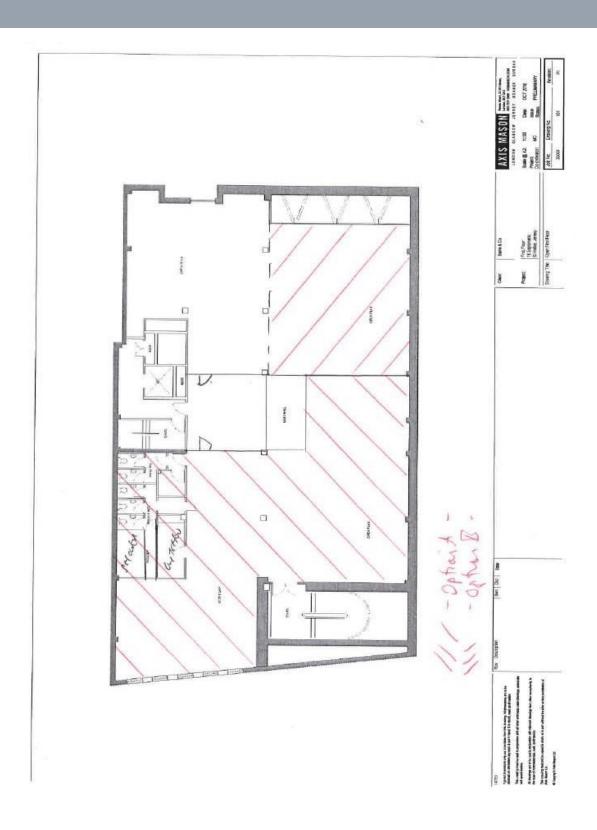
Fourth Floor Offices

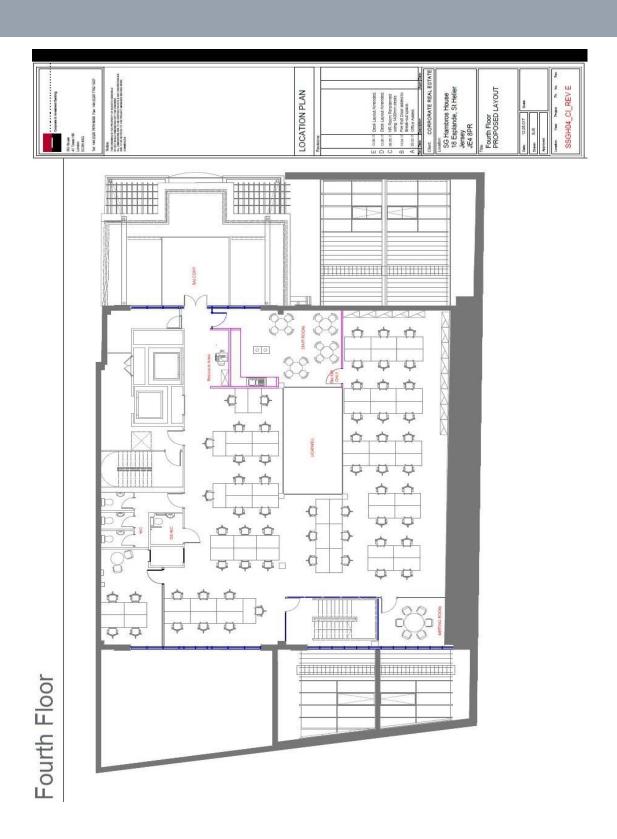


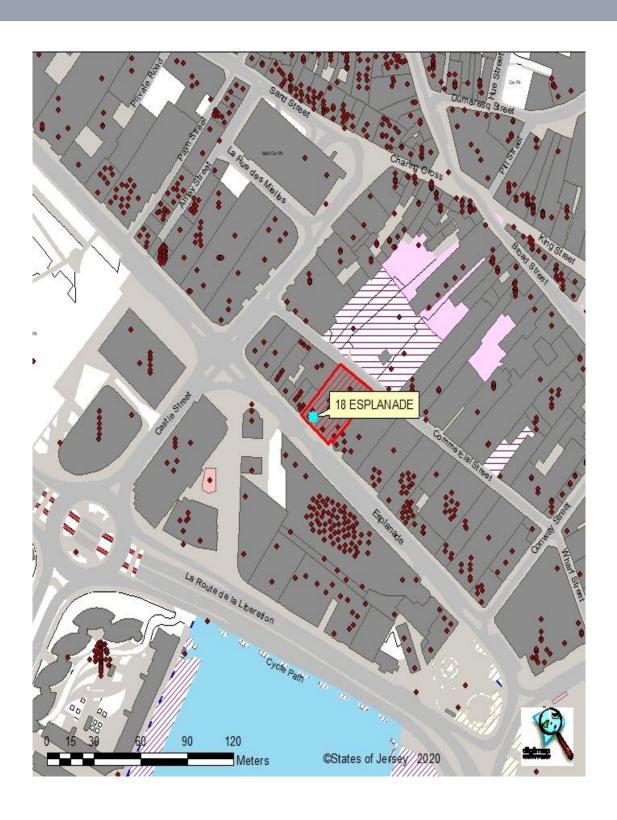


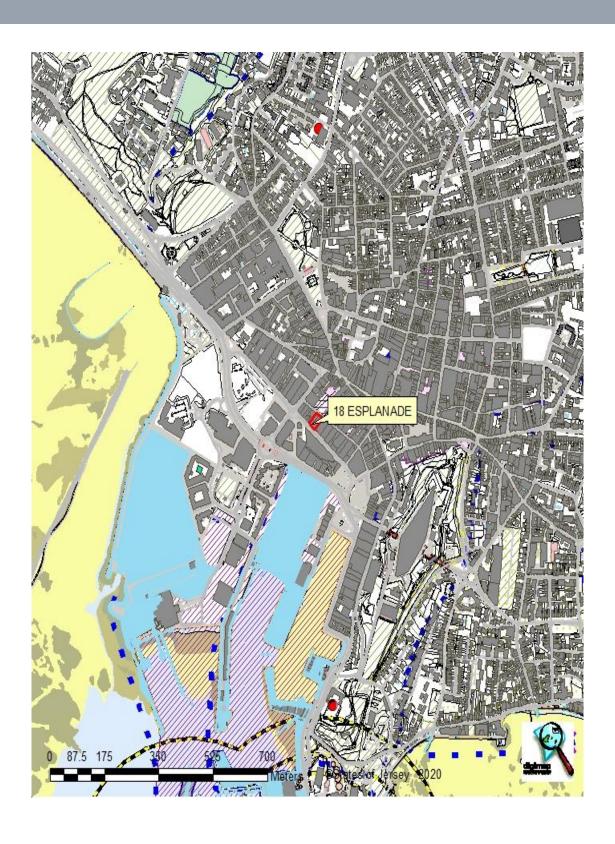
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