COMMERCIAL PROPERTY OFFICE OPPORTUNITY



PRIME OFFICES THIRD FLOOR 25/26 ESPLANADE ST HELIER JERSEY



4,114 SQ.FT.

+ 2 BASEMENT CAR SPACES





LOCATION

The premises are located in Jersey's AAA prime office location, occupying a prominent corner position.

More specifically, the premises are situated fronting the Esplanade on the North West Corner of the junction with Castle Street.

Nearby occupiers include The Jersey Financial Services Commission, Standard Chartered Bank, Spoor & Fisher, KPMG, PWC, UBS, BNP Paribas, Rathbones and Citibank, to name but a few.

We attach a location plan and site plan for reference purposes.

DESCRIPTION

The property forms part of a substantial purpose built office development, providing a full BCo Cat A specification over ground and four upper floors.

The available accommodation is situated on the third floor and benefits from the following amenities.

- Suspended ceilings with integral lighting;
- Comfort cooling and comfort heating;
- Painted and plastered walls;
- Double glazing;
- Fully accessible raised floors;
- Excellent natural light;
- Efficient floor plate;
- Male & female WC facilities.

We attach a floor plan showing the existing layout and a selection of internal photographs for reference purposes.

GENERAL FURNITURE

By agreement, the existing office furniture, fixtures and fittings are potentially available.

ACCOMMODATION

The Net Internal Areas of the accommodation are as follows:

Third Floor Office 4,114 sq.ft.

Third Floor Kitchen 20 sq.ft.

2 basement car spaces are available with this floor.

TENURE

The premises are held on a fully repairing and insuring lease, to expire on 24 December 2028 and subject to 3 yearly Open Market rent reviews.

RENTAL

The passing rental of £128,658 per annum equates to £29.50 per sq.ft. for the offices and £3,500 per annum per space, and half rate for the kitchen area.

OPPORTUNITY

The opportunity exists to take an assignment of the existing lease, based on a semi-fitted out scenario.

OCCUPATION

On completion of legal formalities.

LEGAL COSTS

Each Party to bear their own legal costs.

COVENANT STRENGTH

In line with normal market practice a suitable covenant or guarantee will be required by the lessor.

VIEWING

By contacting the vendor's sole agent:

Alistair M Sarre BSc MRICS or Julian Roffe FRICS MCI. Arb

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